



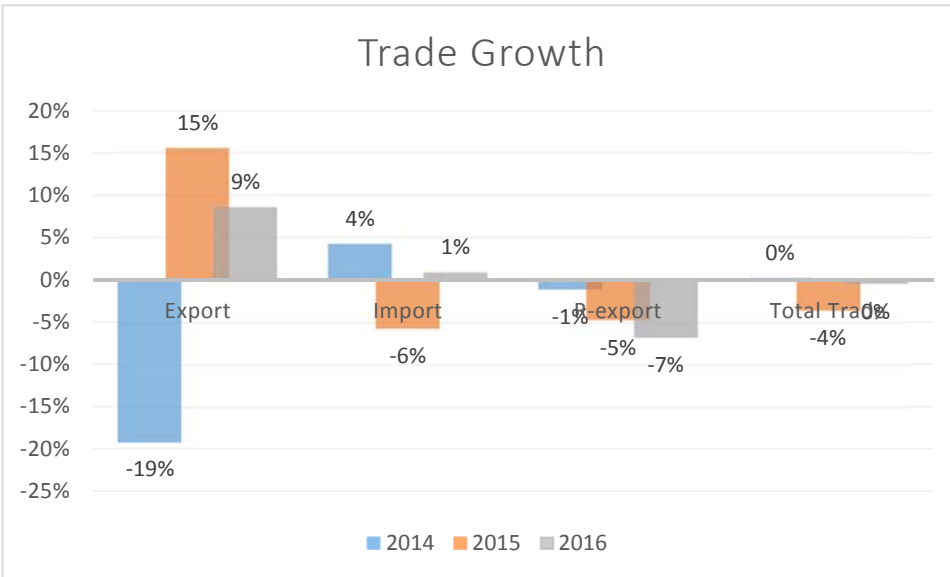
# Export Monitor 2014-2016

## Executive Summary

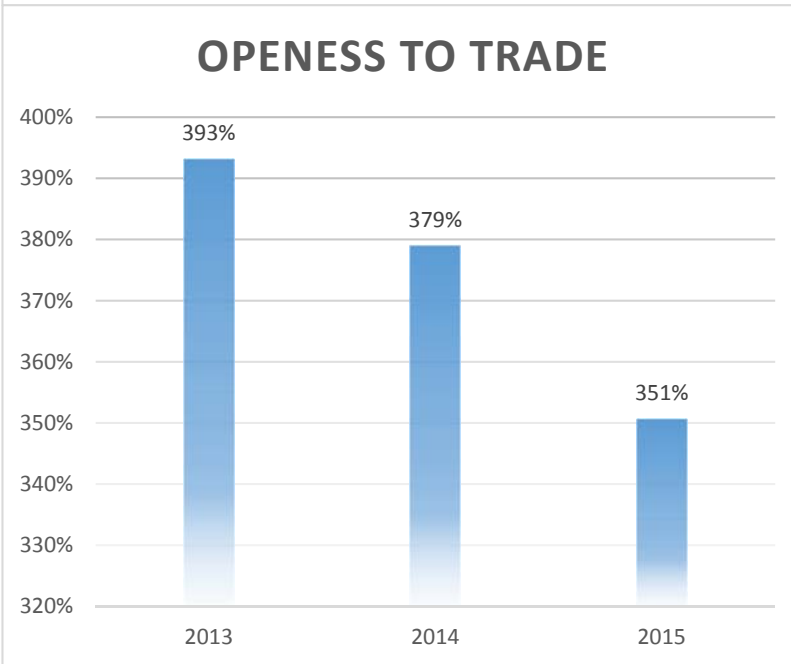
### Trade performance highlights during 2014-2016

- Export & re-export remained to account for a good 37% -38% of total trade during the period.
- Export achieved high growth rates of 15% and 8% in 2015 and 2016 as compared to a large negative value in 2014.
- Total trade remained essentially with minor growth or negative growth.
- Re-export showed overall negative growth.
- Opens to Trade index averaged 374% during the period, one of the highest globally.
- Revealed Comparative Advantage RCA indices of top exports in 2015 were all excellent, exceeding unity. While aluminum and jewelry both attained high RCA's.
- All the trade performance should be viewed in the context of a falling global trade and a strong dollar (impacting exports).
- Export product portfolio was concentrated while import and re-export product portfolios were diversified.
- Jewelry moved to a leading position in exports indicative of higher value added exports.
- Export market ,re-export markets and import origins are all diversified
- India was the leading export market in 2014 but in 2016 Switzerland took over.
- China remained the leading import origin with a share hovering over 20%-34% during the period.
- Iran and Saudi were leading re-export markets in 2014 ,in 2016 Iran and India were leading in the re- export markets

## Overall Trade Performance 2014-2016

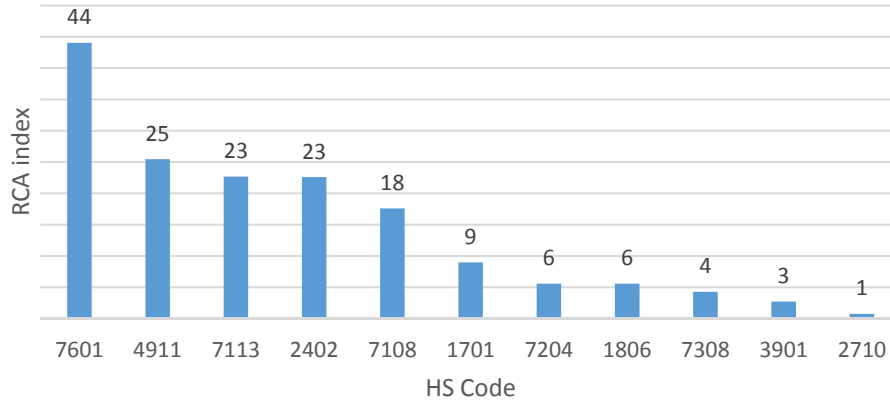


Export achieved high growth rates of 15% and 8% in 2015 and 2016 compared to a large negative rate in 20-14. Imports and total trade hovered around zero. Re-export growth remained negative over the period. This is to be looked at in the context of a falling global trade and a stronger US\$ to which the Dirham is pegged.



Openness to trade averaged 374 % which is very high and only achieved by few countries

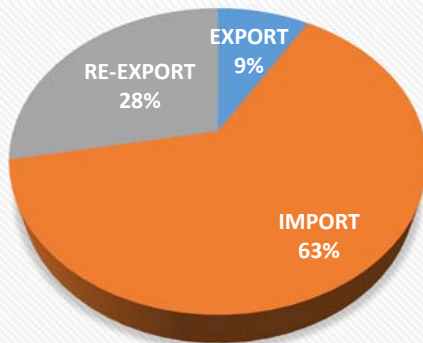
### REVEALED COMPARATIVE ADVANTAGE TOP 10 EXPORTS 2015



RCA of more than 1 indicates positive advantage. Top 10 exports all achieved indices of more than 1 while exceptionally high indices were shown by Aluminum, printed matter, jewelry, and cigars.

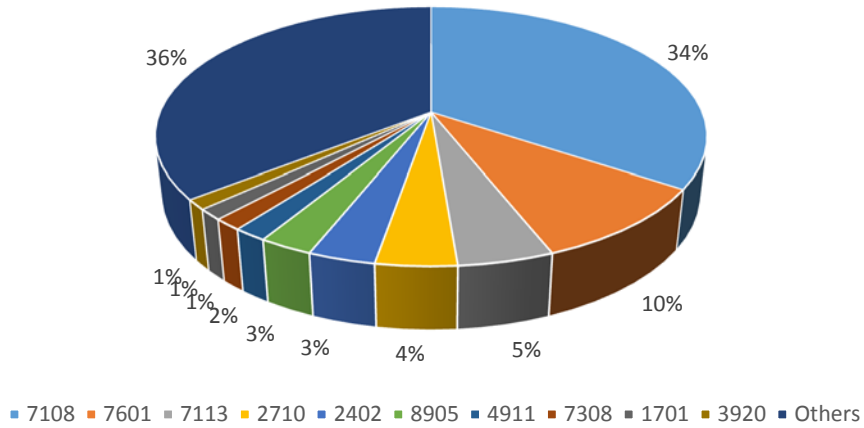
### 2014 Product & Market Performance

#### Trade Structure 2014



Export and re-export accounted for a good 37% of total trade.

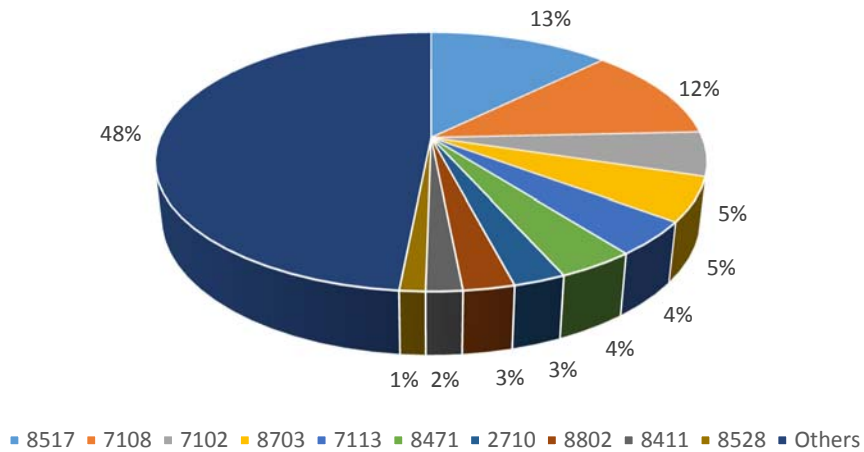
Export Product Structure 2014



Gold unwrought and aluminum unwrought were the leading exports

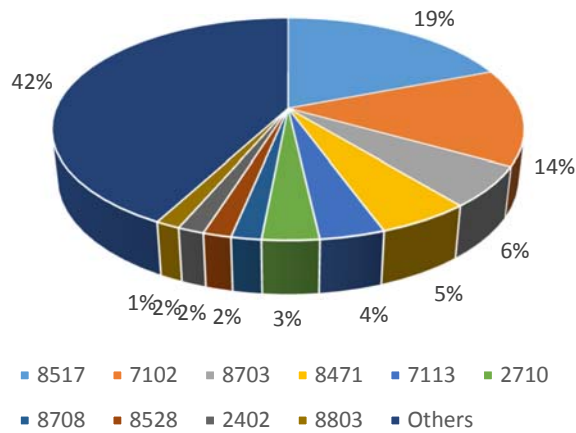
Top 10 exports accounted for 64% of total exports signifying high product concentration

Import Product Structure 2014



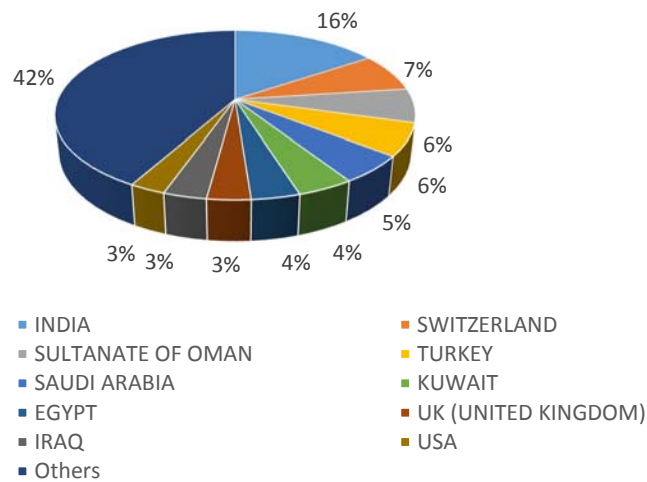
Two products were leading electrical apparatus and unwrought gold. Product structure was fairly diversified with top 10 holding only 52% of total imports.

Re-export Product Structure 2014



Two re-export product were leading electrical apparatus and diamond. Structure is fairly diversified with top 10 accounting for 58% of total only. Both points indicate similarity to import structure.

Export Markets Structure 2014

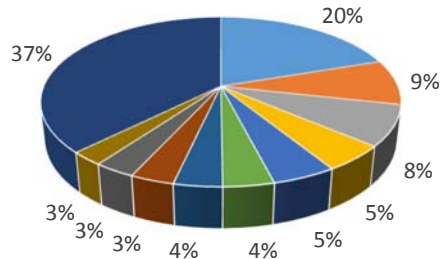


India was the top export market holding 16% of total. Overall markets structure was fairly diversified with top 10 holding 58% of total value.

China was the leading import origin holding 20% of total. Overall import origin structure was fairly

### Import Market Structure 2014

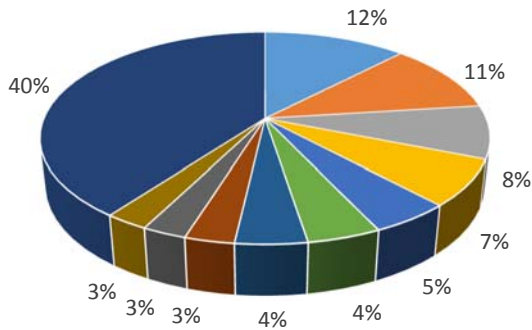
- CHINA
- INDIA
- JAPAN
- SOUTH KOREA
- SWITZERLAND
- Others
- USA
- GERMANY
- VIETNAM
- UK (UNITED KINGDOM)
- ITALY



diversified with top 10 holding 63% of total.

### Re-export Markets Structure 2014

- IRAN
- SAUDI ARABIA
- IRAQ
- INDIA
- AIRPORT FREE ZONE
- BELGIUM
- HONG KONG
- KUWAIT
- SULTANATE OF OMAN
- QATAR
- Others

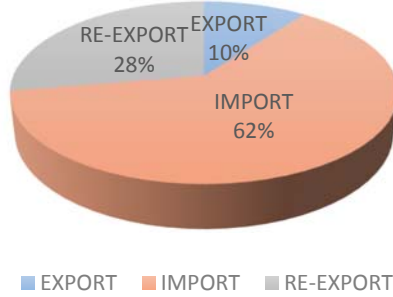


Iran and Saudi were the leading re-export markets with 12% and 11% shares of total respectively. Overall re-export markets were diversified with top 10 holding 60% of total value.

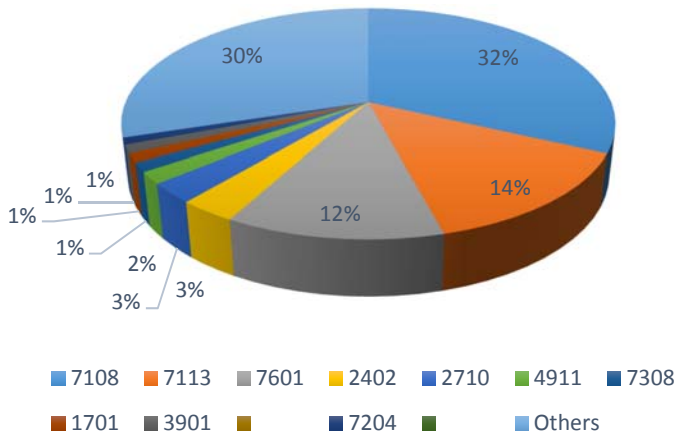
Export and re-export accounted for 38% of total trade.

## 2015 Product & Market Performance

### Trade Structure 2015

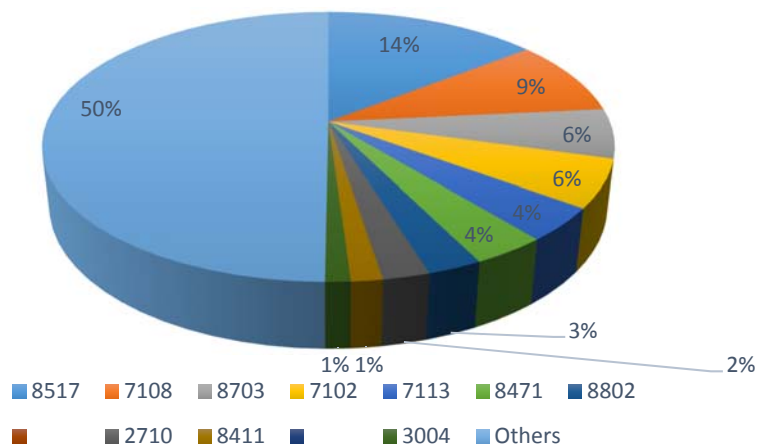


### Export Product Structure 2015



Gold unwrought (HS 7108) & Jewelry (HS 7113) and unwrought Aluminum (HS 7601) were the leading exports accounting for 58% of exports. The Top 10 exports accounted for 70% of total exports suggesting relatively high product concentration.

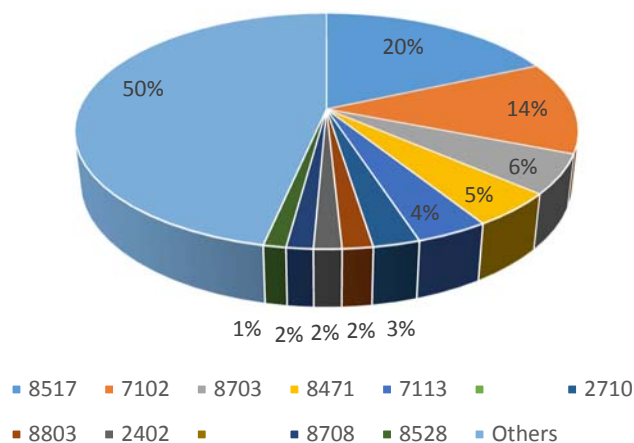
### Import Product Structure 2015



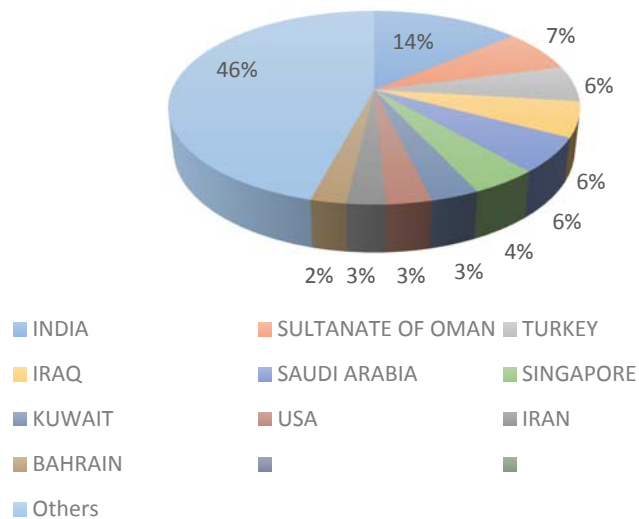
No single product stood out with high ratio. Top 10 imports accounted for only 50% of total imports suggesting diversified imports.



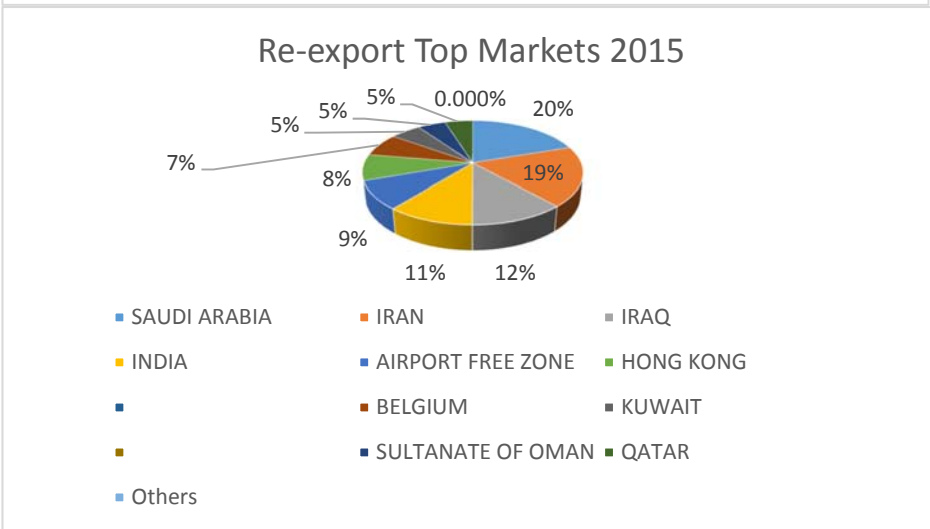
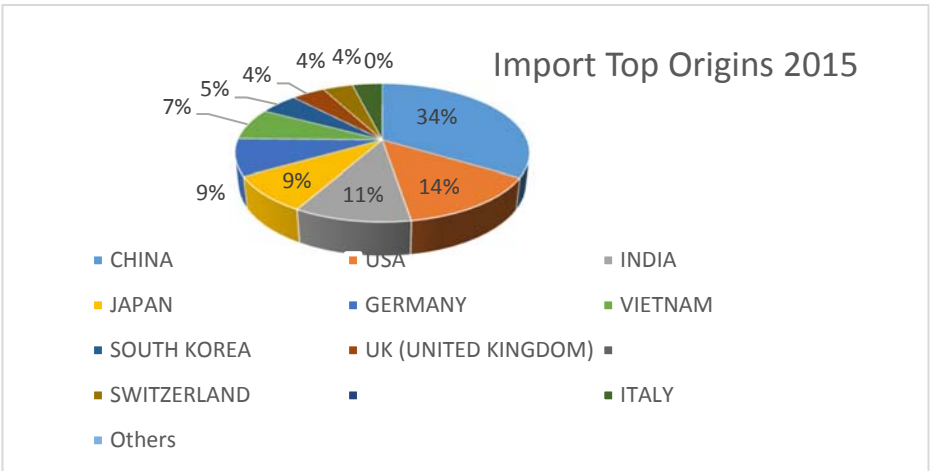
Re-export Product Structure 2015



Export Top Markets 2015



Electrical machinery (HS 8517) and diamond (HS 7102) were leading in re-exports. Top 10 re-exports accounted for only 50% of total re-exports suggesting diversified re-export product portfolio. India was the top destination for exports with 14% share of total exports. Other markets were diversified with essentially equal shares.



## 2016 Product & Market Performance



China was by far the top import origin with 34% share of total Dubai imports. Second and third top import origins were USA and India respectively with approximately similar shares. Other top origins were fairly diversified with a small share for each.

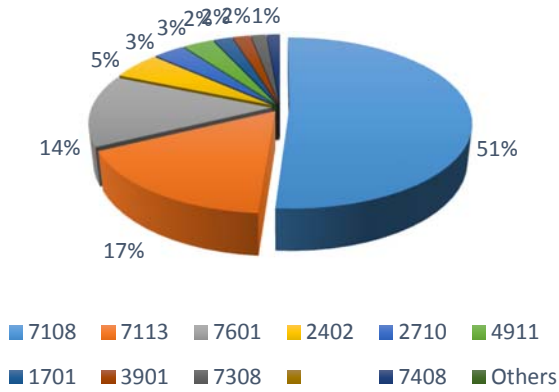
Saudi and Iran were the leading re-export markets holding 20% and 19% respectively. Iraq and India, however, also held sizable shares of 12% and 11%.

Top 10 held almost 100% share of total showing a trend of high market concentration in this year in particular.

Export & re-export accounted for 37% of total trade

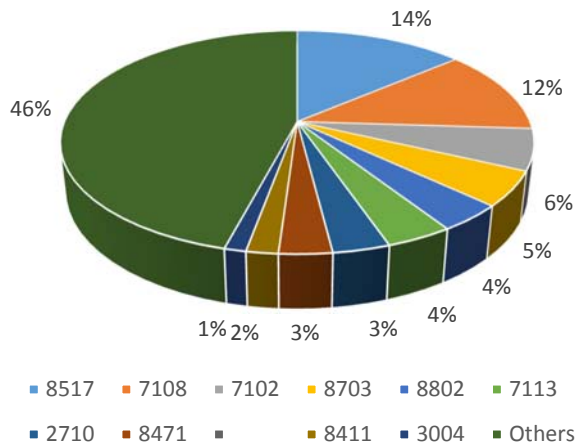
Gold unwrought was by far the

### Export Product Structure 2016



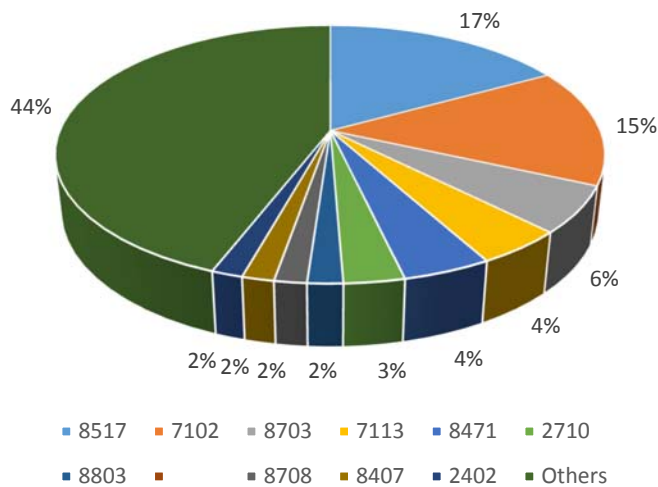
leading product in export accounting to 51%. Gold unwrought, Jewelry and aluminum unwrought were the leading products in export accounting to 82% of total exports.

### Import Product Structure 2016



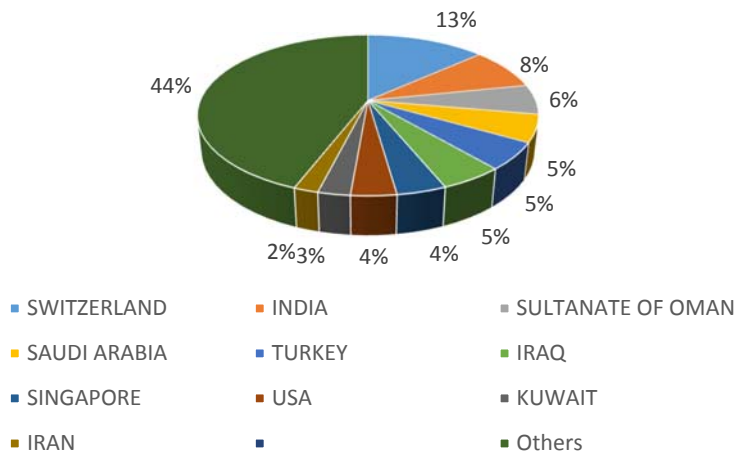
No single product stood out with high ratio. Top 10 imports accounted for only 54% of total imports suggesting diversified imports.

### Re-export Product Structure 2016



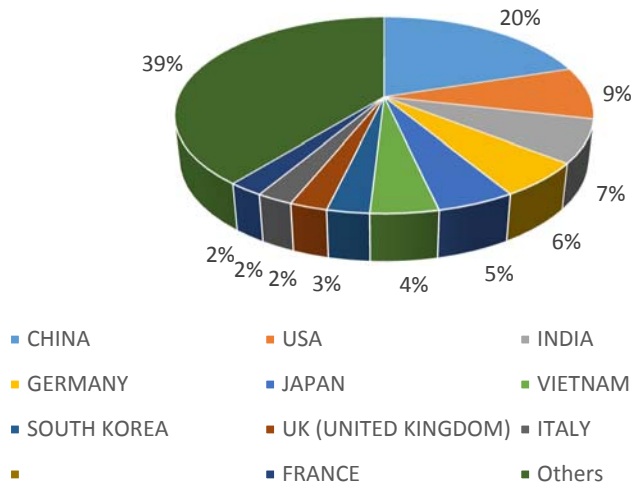
Electrical machinery (HS 8517) and diamond (HS 7102) were leading in re-exports. Top re-exports accounted for 56% of total re-exports showing diversified product portfolio unlike exports

Export Markets Structure 2016



and akin to imports.

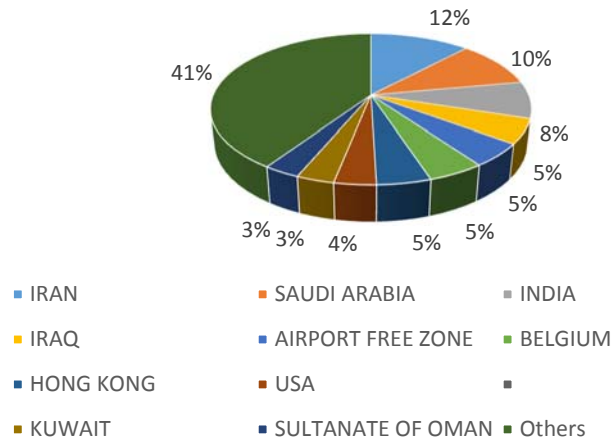
Import Orgins Structure 2016



Switzerland was the leading export market with 13% market share. Overall export markets were fairly diversified as top 10 markets held only 56% of total exports value.

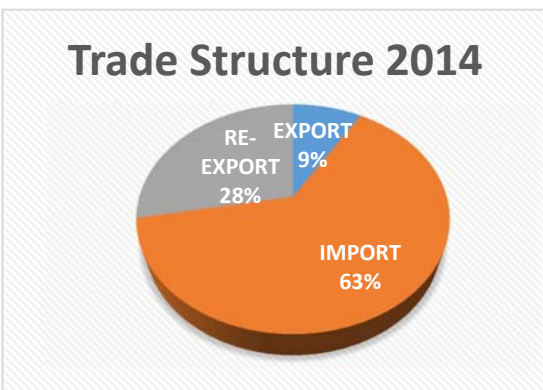
China was the leading import origin with 20% share. Overall import organs were diversified as top 10 imports held 61% share only.

### Re-export Markets Structure

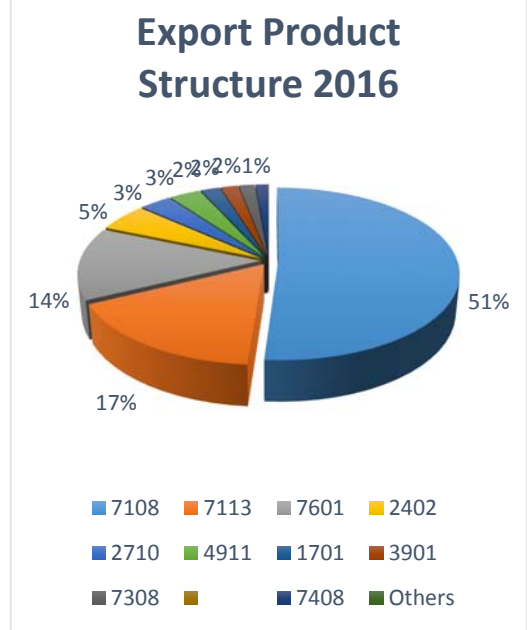
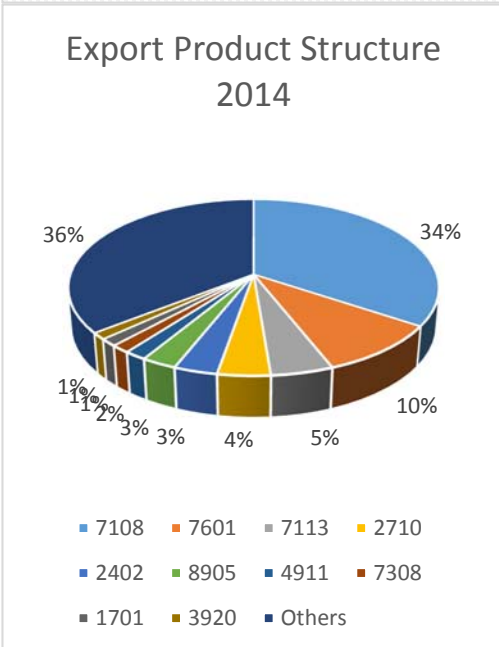


Markets diversification returned back to what was in 2014 after a high concentration in 2015. Re-exports markets were more diversified than import origins or export destinations as top 10 markets held 59% of total re-exports a percentage less than corresponding share in top origins and top exports. Iran and India were slightly leading export markets

## Trend Analysis 2016 versus 2014

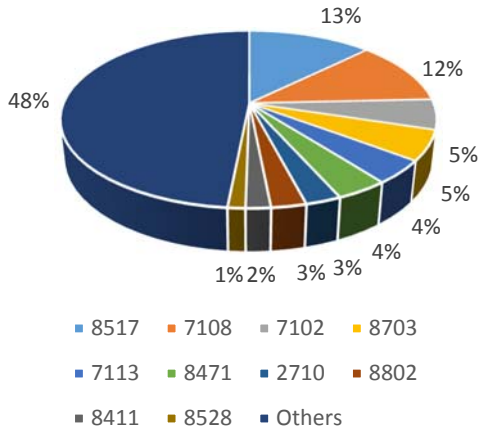


Export and re-export remained to account for a good 37% of trade.

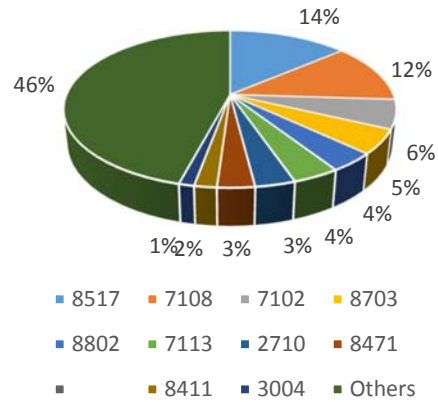


Unwrought gold and unwrought aluminum were leading in

Import Product Structure  
2014

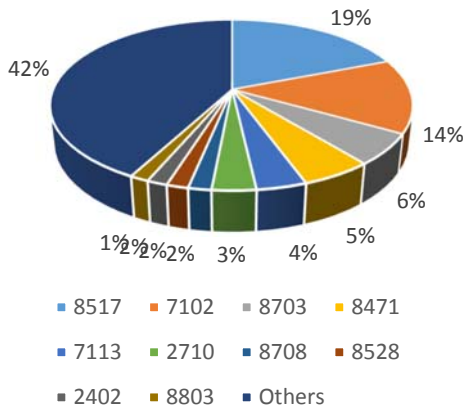


Import Product Structure  
2016

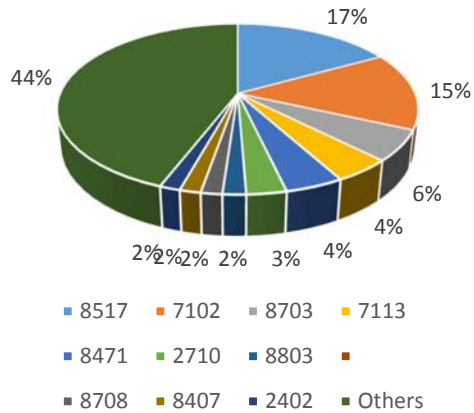


export. Top 10 accounted 64%-82% of total suggesting high product concentration. Jewelry leading in export indicative of higher value added exports

Re-export Product Structure  
2014



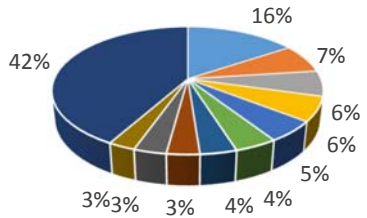
Re-export Product Structure  
2016



Imported products remained fairly diversified. Top 10 products made only 52%-54% of total. Electrical apparatus and gold were leading

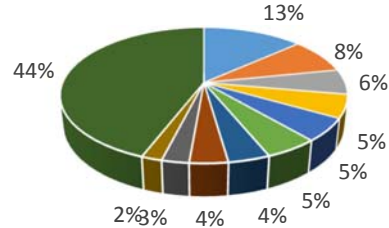
Electricals and diamond leading. Fairly diversified portfolio akin to imports, with top10 accounting to

Export Markets Structure  
2014



- INDIA
- SWITZERLAND
- SULTANATE OF OMAN
- TURKEY
- SAUDI ARABIA
- KUWAIT
- EGYPT
- UK (UNITED KINGDOM)

Export Markets Structure  
2016



- SWITZERLAND
- INDIA
- SULTANATE OF OMAN
- SAUDI ARABIA
- TURKEY
- IRAQ
- SINGAPORE

low percentage 56%-58% of total

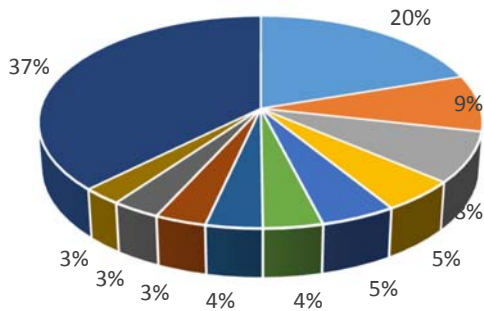
India was leading export market in 2014 with 16% share of total. In 2016 Switzerland was the leader with 13% share. Markets remained diversified with top 10 accounting for only 56%-58%

China remained leading origin with 20% share. Origins remained diversified with top 10 holding a low 61-63% share by value

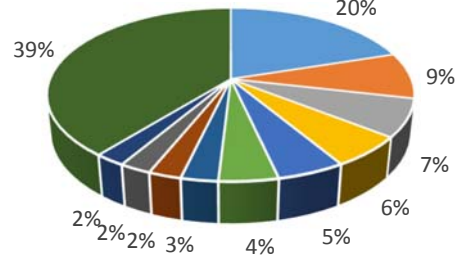


### Import Market Structure 2014

- CHINA
- USA
- INDIA
- GERMANY
- JAPAN
- VIETNAM
- SOUTH KOREA
- UK (UNITED KINGDOM)
- SWITZERLAND
- ITALY
- Others



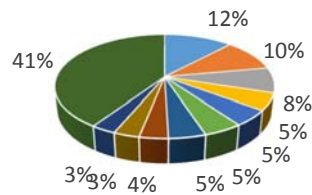
### Import Orgins Structure 2016



- CHINA
- USA
- INDIA
- GERMANY
- JAPAN
- VIETNAM
- SOUTH KOREA
- UK (UNITED KINGDOM)
- ITALY
- FRANCE
- Others

Iran & Saudi were leading in 2014 re-exports with 11% and 12% shares. Overall markets remained diversified with top 10 holding 59%-60% share. In 2016 Iran and India were leading

### Re-export Markets Structure 2016



- IRAN
- SAUDI ARABIA
- INDIA
- IRAQ
- AIRPORT FREE ZONE
- BELGIUM

